

POLICY AND RESOURCES COMMITTEE - POLICY INITIATIVES FUND 2012/13

<u>ALLOCATIONS FROM FUND</u>					<u>STATUS OF BALANCE</u>	
<u>COMMITTEE</u> <u>DATE</u>	<u>DESCRIPTION</u>	<u>RESP</u> <u>OFFICER</u>	<u>ALLOCATION</u> £	<u>ACTUAL</u> <u>PAID</u> <u>TO 08/03/13</u> £	<u>BALANCE</u> <u>TO BE SPENT</u> £	<u>NOTES</u>
12/05/11	Events London Councils' London Summit - the City is to host the annual conference for 3 years	DPR	12,700	8,575	4,125	3 year funding - £3,700 originally allocated from 2011/12 , deferred to 2012/13. £9,000 in 2013/14
03/05/12	Milton Friedman: 100th Anniversary - the City Corporation to support an event organised by the Centre of Policy Studies commemorating the 100th anniversary of Milton Friedman	DPR	12,000	9,699	2,301	
03/05/12	Business Engagement Activity: Summer 2012 - hosting and engaging with key visiting dignitaries during the summer	TC	120,000	41,730	78,270	
03/05/12	Thames Diamond Jubilee River Pageant - arrangements for security and other logistical issues for viewing by in excess of one thousand City Corporation guests of the Pageant from Tower Bridge	DPR	36,000	36,000	0	
07/06/12	City of London Corporation to host Alternative Investment Management Association (AIMA) Annual Conference in September 2012	DPR	10,000	7,700	2,300	
06/09/12	City of London Corporation supporting the Centre for European Reform's (CER) major conference: "Europe's future in an age of austerity" in November 2012	DPR	15,000	15,000	0	3 Year funding - final payment in 2012/13
16/12/10	Promoting the City Institute for Public Policy Research and Reform - renewal of Corporate membership of two think tanks	DPR	15,000	15,000	0	
16/12/10	Cheapside Retail Initiative - continued support to the Cheapside initiative to enable it to move forward as a business and retailer focussed partnership, funding to cover employee costs	CS	49,000	49,000	0	
19/01/11	European Financial Forum and Foreign Policy Centre - corporate partnerships renewal	DPR	13,100	13,125	(25)	
08/12/11	Whitehall & Industry Group: Corporate Membership - continued membership of the Whitehall Industry Group	DPR	8,000	3,950	4,050	

<u>ALLOCATIONS FROM FUND</u>					<u>STATUS OF BALANCE</u>	
<u>COMMITTEE</u> <u>DATE</u>	<u>DESCRIPTION</u>	<u>RESP</u> <u>OFFICER</u>	<u>ALLOCATION</u> £	<u>ACTUAL</u> <u>PAID</u> <u>TO 08/03/13</u> £	<u>BALANCE</u> <u>TO BE SPENT</u> £	<u>NOTES</u>
26/01/12	Editorial Intelligence (EI) - Proposed sponsorship of two activities hosted by EI, a media analysis and networking organisation	DPR	15,000	15,000	0	2 year funding - final payment in 2012/13
31/10/11	EU Funding for Environmental Enhancement Schemes - support a project to secure matched capital funding for climate change mitigation measures, training and knowledge exchange with project partners.	CPO/DBE	63,700	0	63,700	€73,000 (approximately £63,700) payable in 2012/13 and 2013/14 with 50% to be reimbursed
22/03/12	Chatham House - Renewal of Corporate Membership	DPR	12,500	12,500	0	2 year funding - £12,500 in 2013/14
08/12/11	The Developing City Exhibition 2012 - a public architecture exhibition called The Developing City, which forms part of the London Festival of Architecture in 2012	CS	15,000	15,000	0	
05/07/12	City of London Programme - Support for an event to mark the 10th Programme Anniversary	DED	20,000	14,391	5,609	Funds for a high-level event on 5 November 2012 to coincide with the City Office in Brussels annual reception
05/07/12	New London Architecture - proposal for continued City of London support as a principal sponsor	CS	16,700	16,666	34	3 year funding - £16,700 in 2013/14 & 2014/15
05/07/12	Additional Events and Topical Issues - continuation of the contact programme through appropriate events, the publication of Topical Issues Papers and to improve the quality of the venue for the fringe events	DPR	69,000	28,505	40,495	
05/07/12	Sponsorship of Migration Matters Trust - the City Corporation to support the MMT	DPR	5,000	0	5,000	2 year funding - £5,000 in 2013/14
Communities						
17/12/09	The Mayor's Thames Festival - support for an education project known as The Rivers of the World	DED	10,000	10,000	0	3 Year funding - final payment in 2012/13
16/12/10	Financial Literacy Project by London Citizens - continue the Money Mentors peer mentoring programme in schools, up to 50% of the actual cost of the schools programme	DED	15,000	15,000	0	2 Year funding - final payment in 2012/13
10/03/11	Teach First - funding for an enhanced Higher Education Access Programme (HEAP) to support City and City Fringe Students	DED/DPR	18,000	16,047	1,953	2 Year funding - final payment in 2012/13
21/07/11	Business Angel Investment Initiative - to increase the number of people working in the City to support the needs of small to medium-sized enterprises in the Tech City area	DED	29,900	21,680	8,220	2 Year funding - final payment in 2012/13

<u>ALLOCATIONS FROM FUND</u>					<u>STATUS OF BALANCE</u>	
<u>COMMITTEE</u> <u>DATE</u>	<u>DESCRIPTION</u>	<u>RESP</u> <u>OFFICER</u>	<u>ALLOCATION</u> £	<u>ACTUAL</u> <u>PAID</u> <u>TO 08/03/13</u> £	<u>BALANCE</u> <u>TO BE SPENT</u> £	<u>NOTES</u>
23/12/12	Social Investment - request for a dedicated resource - to recruit a dedicated specialist, to help accelerate to the Social Investment agenda in London	DED/CGO	50,000	49,983	17	Jointly funded by Policy and Resources and the City Bridge Trust
18/11/10	The Challenge of Excellence: Developing Young Entrepreneurs of the Future - to develop young entrepreneurs in five state schools in the City's neighbouring boroughs	DPR	13,000	12,921	79	Originally allocated from 2011/12, deferred to 2012/13
03/05/12	British Business Angels Association - the sponsorship of the BBAA annual awards dinner	DED	10,000	10,000	0	
	Research					
10/11/11	Proposed Polling of City Stakeholders - to carry out surveys of the City of London Corporation's key audiences, namely City workers, City residents, City businesses and senior City executives	DPR	135,000	73,333	61,667	
16/06/11	Future health care needs of City workers and residents - research to analyse changes to primary care requirements	DED/DCCS	38,000	38,000	0	Originally allocated from 2011/12, deferred to 2012/13
06/09/12	Core funding for the Centre for London, a politically independent think tank, to help expand its activities and assist it to become independent of Demos. Also to allow the Centre to invest in a website, develop and strengthen relations with trusts and foundations and commission short opinion-led papers to help to raise their profile	DPR	20,000	20,000	0	
06/09/12	Core funding for New City Network, an independent think tank, helping to establish an organisation that has the potential to play a crucial role in the development of financial services policy and strengthening the City's overall relationship with Westminster	DPR	20,000	20,000	0	
	Attracting and Retaining International Organisations					
22/04/10	Innovation Warehouse - assistance with accommodation and a "friend-raising" event	DED	93,100	93,150	(50)	3 Year funding - final payment in 2012/13
17/04/08	International Valuation Standards Council - assistance with accommodation	DED/CS	50,800	0	50,800	Originally allocated from 2011/12, deferred to 2012/13
	New Area of Work					
21/07/11	800th Anniversary of the Magna Carta - administrative costs of Anniversary Committee, to carry out work to mark the anniversary of the Magna Carta in 2015	DPR	10,000	10,000	0	4 Year funding - £10k in 2013/14 and 2014/15

ALLOCATIONS FROM FUND					STATUS OF BALANCE	
COMMITTEE DATE	DESCRIPTION	RESP OFFICER	ALLOCATION £	ACTUAL PAID TO 08/03/13 £	BALANCE TO BE SPENT £	NOTES
03/05/12	Hoardings for Crossrail Works Site - to meet the cost of designing the hoardings at Moorgate and Lindsey Street	DPR/MBC	15,000	15,000	0	
	BALANCE REMAINING		1,035,500	706,955	328,545	
	TOTAL APPROVED BUDGET		0			
			1,035,500			
	ANALYSIS OF TOTAL APPROVED BUDGET					
	ORIGINAL PROVISION		750,000			
	APPROVED BROUGHT FORWARD FROM 2011/12		280,000			
	TRANSFER FROM CONTINGENCY		5,500			
	TOTAL APPROVED BUDGET		1,035,500			

NOTES:

(i) The Committee date records the actual approval meeting; in some instances approval is given for multi-year support for a project but the financial details in this table only show the expenditure due in the current year (2012/13). It should be noted that actual payments sometimes are made towards the end of a financial year.

(ii) As reported to the September Committee, subsequent requests for supporting initiatives in 2012/13 are being met from the Committee's contingency

KEY TO RESPONSIBLE OFFICER:-

MBC	Managing Director Barbican Centre	DPR	Director of Public Relations	CGO	Chief Grants Officer
DED	Director of Economic Development	CPO	City Planning Officer	DBE	Director of the Built Environment
TC	Town Clerk	CS	City Surveyor	DCCS	Director of Community & Childrens Services

CHRIS BILSLAND CHAMBERLAIN